

CHOCTAW ELECTRIC COOPERATIVE, INC.

**Official Minutes**

Board of Trustees Meeting

*April 25th, 2017*

The Board of Trustees of Choctaw Electric Cooperative, Inc. met in regular session at the CEC headquarters office in Hugo, Oklahoma, Tuesday, April 25, 2017.

**1. CALL TO ORDER by Vice President, Invocation, and Pledge of Allegiance**

There being a quorum present, President Brent Franks called the meeting to order at 9:00 a.m. Stacy Nichols delivered the invocation and Mr. Franks led the Pledge of Allegiance to the Flag. Those Trustees present were:

Joe M. Silk, District B  
Stacy Nichols, District C  
Bill Woolsey, District D  
Becky Franks, District E

Norman Ranger, District F  
Brent Franks, District G  
Mike Brewer, District H  
Ken Autry, District I

George Burns, District A, participated via telephone.

Others Present: Coop Attorney Frank Wolf, CEO Ken Gates, CEO Kooney Duncan, CFO Craig McBrain, and Executive Assistant Jennifer Parker.

**2. Introduction of Guests**

- a) Member – Robert Downing was not present
- b) Retiree spouse – Judy Phillips requested to be reimbursed for the payments she and her husband for supplemental health coverage. She feels that she has been over charged. She paid \$475 a month from 2002 until a year ago when she turned 65. She has paid \$350 a month since then.

Mr. Brewer made a motion to enter executive session to discuss the matter further. Mrs. Franks seconded the motion. Motion carried.

Mr. Brewer made a motion to exit executive session. Mr. Woolsey seconded the motion. Motion carried.

c) Auditor, Randy Robbins of Bollinger, Seagers, Gilbert, and Moss presented the annual audit to the Board of Trustees. The Board requested an updated on his recommendations at the September Board meeting.

### **3. Consent Items**

Mr. Ranger made a motion to approve the March 28, 2017 Regular Board Meeting minutes. Mr. Brewer seconded the motion. Motion carried.

Mr. Woolsey made a motion to approve the April 7, 2017 Special Board Meeting Minutes. Mr. Brewer seconded the motion. Motion carried.

Mr. Burns made a motion to approve the write-offs of uncollected accounts from February 2016. Mr. Ranger seconded the motion. Mrs. Franks opposed. Motion carried.

### **4. Department Staff Reports**

Department reports were received from Finance, Operations, System Services & Safety, Information and Technology, and MR/PR department staff detailing monthly activities.

### **5. Financial Report**

CFO, Craig McBrain, gave the monthly financial presentation, the Form 7 was presented along with monthly and comparative sales data.

### **6. Attorney's Report**

Mr. Wolf stated he didn't have anything to report.

### **7. CEO's Report**

Mr. Gates updated the board on the previous month's activities. He discussed the annual Member Appreciation Days and mentioned that we served over 700 hot dogs. Mr. Woolsey's district meeting was held on April 5<sup>th</sup> and was a success. He briefed the Board of Trustees on upcoming events.

## **8. Executive Session – Personnel and Contracts**

At 1:25 pm, Mr. Autry made a motion to enter executive session. Mr. Woolsey seconded the motion. Motion carried.

At 1:50 pm, Mr. Autry made a motion to exit executive session. Mr. Nichols seconded the motion. Motion carried.

At 2:05 pm, Mr. Ranger made a motion to enter executive session. Mr. Silk seconded the motion. Motion carried.

At 3:35 pm, Mr. Ranger made a motion to exit executive session. Mrs. Franks seconded the motion. Motion carried.

## **9. Action Items**

### a) Approval of 2016 Annual Audit Report

- a. Mrs. Franks made a motion to approve the 2016 Annual Audit Report. Mr. Autry seconded the motion. Motion carried.

### b) WFEC Wholesale Power Contract and Supplemental Agreement

- a. Mr. Ranger made a motion to approve the WFEC Wholesale Power Contract and Supplemental Agreement. Mr. Silk seconded the motion. Mrs. Franks and Mr. Autry opposed. Motion carried.

## **10. OAEC Report**

Nothing reported at this time.

## **11. WFEC Report**

Nothing reported at this time

## **12. Old, New Business**

Mrs. Franks made a motion to allow Attorney Frank Wolf to release information regarding information pertaining to the OSBI investigation. Mr. Autry seconded the motion. Motion carried.

**13. Adjourn**

At 3:50 pm, Mr. Ranger made a motion to adjourn. Mr. Nichols seconded the motion. Motion carried.

**Board Expenses Reported 4/1/2017 to 4/30/2017**


Mike Brewer \$600	Norman Ranger \$715.56	Joe M Silk \$1092.69
William H Woolsey \$664.20	Becky Franks \$653.50	Kenneth Autry \$701.66
Stacy Nichols \$805.44	Douglas B Franks \$746.30	

**CEO Expenses Reported 4/1/2017 to 4/30/2017**

Kenneth J Gates \$700.00

  
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President

5-30-17  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary/Treasurer

5-30-17  
\_\_\_\_\_  
Date